

April 4, 2024 – The Massachusetts Community Climate Bank issued the following statement in response to **today's Environmental Protection Agency awards** of \$20 billion in Greenhouse Gas Reduction Fund financing to eight national nonprofit coalitions. Over the next months, the selected coalitions will work with state and local lenders, such as the Climate Bank, to invest in clean energy projects that reduce greenhouse gas emissions across sectors with a focus on low-income and disadvantaged communities.

"The Massachusetts Community Climate Bank congratulates all the winners of the National Clean Investment Fund and the Clean Communities Investment Accelerator competitions. Governor Maura Healey created the Climate Bank at MassHousing to accelerate clean energy investments in Massachusetts homes by bringing together new financing sources, including unprecedented federal funding opportunities. The Climate Bank has the capacity to deploy clean energy funding to lower-income homeowners across Massachusetts, and has thousands of affordable rental homes ready for investment in year one. The Climate Bank has worked closely with many of the applicants over the last nine months and we are excited to collaborate with the selected coalition partners to build robust pipelines for investment in Massachusetts. We congratulate them on this important milestone, and thank the Biden-Harris Administration for its leadership addressing the climate crisis."

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Director of Policies and Programs

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